

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 02/28/2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	136,548.45
Savings/Reserve Account	369,945.68
Total Cash	506,494.13
TOTAL ASSETS	506,494.13
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	16,844.90
Total Liabilities	16,844.90
Capital	
Retained Earnings	34,214.51
Calculated Retained Earnings	43,896.24
Calculated Prior Years Retained Earnings	411,538.48
Total Capital	489,649.23
TOTAL LIABILITIES & CAPITAL	506,494.13

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: Feb 2025

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	0.00	0.00
Interest Income	2.03	0.01	2.03	0.00
HFA - Cottage Home	12,980.00	43.07	25,611.25	42.46
HFA - Garden Home	15,180.00	50.37	30,615.00	50.75
HFA - Preserve	1,955.00	6.49	3,995.00	6.62
Late Fee	20.00	0.07	100.00	0.17
Total Operating Income	30,137.03	100.00	60,323.28	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	0.00	0.00	0.00	0.00
HFA- Common Electricity	287.15	0.95	570.72	0.95
HFA- Snow Removal Master	0.00	0.00	5,200.00	8.62
HFA- Snow Removal Cottage	0.00	0.00	3,400.00	5.64
HFA- Secondary Water	145.81	0.48	145.81	0.24
HFA- Office Supplies	0.00	0.00	-12.00	-0.02
HFA- Landscape Master	0.00	0.00	2,045.55	3.39
HFA- Taxes & Licensing	0.00	0.00	-2.59	0.00
Total Hill Farms HOA Expenses	432.96	1.44	11,347.49	18.81
Property Management				
Management Fee	2,545.60	8.45	5,091.20	8.44
Total Property Management	2,545.60	8.45	5,091.20	8.44
Total Operating Expense	2,978.56	9.88	16,438.69	27.25
NOI - Net Operating Income	27,158.47	90.12	43,884.59	72.75
Other Income & Expense				
Other Income				
Interest on Bank Accounts	5.55	0.02	11.65	0.02
Total Other Income	5.55	0.02	11.65	0.02

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Other Income	5.55	0.02	11.65	0.02
Total Income	30,142.58	100.02	60,334.93	100.02
Total Expense	2,978.56	9.88	16,438.69	27.25
Net Income	27,164.02	90.14	43,896.24	72.77